

SUMMARY OF THE DOMINION GOVERNMENT TAX SYSTEM AS OF JULY, 1936,
TOGETHER WITH GROSS REVENUE COLLECTED UNDER EACH DIVISION—con.

Administration and Legal Citation.	Class of Commodity, etc., Taxed.	Basis of the Tax.	Unit upon which Taxation is Based or how Tax is Applied.	Rate of Duty and Tax.	Revenue from Duty and Tax during the Fiscal Year 1936.
INCOME TAX —concl. ADMINISTERED BY THE COMMISSIONER OF INCOME TAX—concluded.					
23-24 Geo. V, c. 14; 23-24 Geo. V, c. 41; 24-25 Geo. V, c. 55; 25-26 Geo. V, c. 40; 1 Edw. VIII, c. 38.	Individuals...	Net profit or gain, or gratuity derived from wages, salary or fees, interest on stocks, bonds, bank interest, etc.	On net income in excess of exemptions provided by law.	Rate graduating from 3 p.c. to 56 p.c. ³	32,983,231.71
25-26 Geo. V, c. 40.	Surtax.....	Investment income of persons other than corporations.	On investment income included in any income exceeding \$5,000 and any income exceeding \$14,000.	Rate graduating from 2 p.c. to 10 p.c. Additional 5 p.c. tax also applicable.	7,207,600.54
25-26 Geo. V, c. 40; 1 Edw. VIII, c. 38.	Gift tax.....	Gifts or donations....	On gifts or donations except exemption provided by law.	Rate graduating from 2 p.c. to 10 p.c.	
23-24 Geo. V, c. 41; 24-25 Geo. V, c. 55.	Special tax on interest and dividends.	Interest and dividends paid by Canadian debtors.	All dividends and certain interest ⁴ payable to non-residents. Dividends and interest payable to residents in certain cases. ⁵	5 p.c.	
					<u>\$2,709,802.83</u>
EXCISE TAXATION. ADMINISTERED BY THE MINISTER OF FINANCE.					
Special War Revenue Act, R.S.C. 1927, c. 179.	Chartered banks.	Upon all banks to which the Bank Act applies.	Upon average amount of notes in circulation. ⁶	1 p.c.	1,280,933.00
ADMINISTERED BY THE SUPERINTENDENT OF INSURANCE.					
22-23 Geo. V, c. 54..	Insurance companies.	Mutual companies on premium deposit plan and exchanges.	On net premiums received in Canada.	2 p.c.	68,232.00
" "	" "	All other insurance except life and marine.	" "	1 p.c.	685,336.00
" "	Unlicensed insurance.	On all insurance written with British or foreign, etc., unlicensed companies.	On net premium payable or paid.	10 p.c.	10,327.00